

be the strengthening of national and international action and multilateral cooperation for a healthy, secure and equitable world economy and more specifically the promotion of economic growth, technological capabilities and accelerated development in the developing countries.

3. The Tehran Declaration and the substantive platform finalised in the Ministerial meeting was the result of consensus among the participating countries, and India shares in the consensus.

### **Foreign Loans**

[*Translation*]

3603. SHRI GOVINDRAO NIKAM: Will the Minister of FINANCE be pleased to state:

(a) whether the Government are taking loans from foreign countries;

(b) whether the Government have taken any steps to mobilise the resources within country itself by encouraging savings instead of taking loans from foreign countries;

(c) if so, the details of the schemes formulated by the Government in this regard; and

(d) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Yes, Sir.

(b) and (c). Loans are taken from foreign countries/institutions mainly for meeting the foreign exchange requirements of various project and non-project programmes

according to our National Plan priorities. Government do not regard foreign borrowings as a substitute for resource mobilisation through domestic efforts and have taken a number of steps to bring about improvements in revenue receipts and domestic savings, eliminate inessential and low priority expenditure. Details of the important measures taken in this regard are contained in the Finance Minister's Budget speech presented in the Lok Sabha on 24th July, 1991.

(d) Does not arise.

[*English*]

### **Study on Development of Oak Tasar in Garhwal Region, U.P.**

3604. SHRI BHUWAN CHANDRA KHANDURI: Will the Minister of TEXTILES be pleased to state:

(a) the villages covered during the study undertaken of development of Oak Tasar in Garhwal region; and

(b) the steps being taken to develop commercially viable technology for development of Oak Tasar in Garhwal region?

THE MINISTER OF STATE OF THE MINISTRY OF TEXTILES (SHRI ASHOK GEHLOT): (a) A Statement is attached.

(b) In order to develop commercially viable technology for development of Oak Tasar in the country, the Central Silk Board's Regional Tasar Research Stations have presently undertaken a few selected projects in the fields of Silkworm Breeding & Genetics, Physiology, Entomology & Pathology, Hot Plant and Reeling & Spinning.